

Munnell Run Farm Foundation  
Balance Sheet  
December 31, 2008

ASSETS

Current Assets		
Checking Account	\$	11,042.46
Savings Account		3,818.42
CD - Unrestricted Fund		20,216.58
Petty Cash		1.56
Prepaid Expenses		<u>2,301.50</u>
 Total Current Assets		 37,380.52
Property and Equipment		
Property and Equipment		<u>550.00</u>
 Total Property and Equipment		 550.00
Other Assets		
		<u>0.00</u>
 Total Assets	\$	 <u><u>37,930.52</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Sales Tax Payable	\$	<u>148.05</u>
 Total Current Liabilities		 148.05
Long-Term Liabilities		
		<u>0.00</u>
 Total Liabilities		 148.05
Capital		
Beginning Balance Equity		11,005.25
Retained Earnings		19,696.06
Net Income		<u>7,081.16</u>
 Total Capital		 <u>37,782.47</u>
 Total Liabilities & Capital	\$	 <u><u>37,930.52</u></u>